

NOTE OF PROCEEDINGS

Board PUBLIC FINANCE AND MANAGEMENT BOARD

Date 9 November 2006

Venue Robert Street

Attendees

Members

Caroline Mawhood (Chair)

Roger Latham (Vice-Chairman)

Ken Barnes

Mike Barnes

Sue Beauchamp

Chris Bilsland

Sandra Black

Tim Day

Aidan Horan

Andrew Lovett

Andrew Turnbull

Gerald Vinten

Executive

Steve Freer (Chief Executive, CIPFA)

Tom Lewis (Secretary, AD, Central Govt and Health)

Steve Wilkins (AD, Courses, Conferences & Publications)

Colin Stratton

Janet Grauberg

Mark Clarke

After establishing that there were no declarations of interest, the Board confirmed the minutes of the previous meeting and noted matters arising together with the outcomes of the last Council meeting.

PRESENTATION

At the last minute Laura Rowley (Education Panel Chair) was unable to attend the meeting to make a presentation on the work of the Panel. Instead the Board considered a report that described the extent and success of the panel's work. The Board referred the accounting treatment of foundation school assets to the CIPFA/LASAAC Joint Committee for consideration in relation to the SORP.

The Board agreed that the names of the Education and Social Services Panels should be changed to reflect government changes to re-align these services into children's services and adult services.

APPROVALS

- **Best Value Accounting Code of Practice**
Section 2 of the proposed 2006 BVACOP was out for consultation. The planned publication date is 26 January 2007, and as its the next meeting is not until 22 February, the Board therefore agreed to delegate approval of the Code to the Chairs of PFMB, LAAP and Best Value Steering Group.
- **Code of Practice for Internal Audit in Local Government in the UK**
The Board approved the revised Code although it requested that the Audit Panel review specific aspects once the revised CIPFA/SOLACE Good Governance Framework is published next year.

- **Panel Chairs**
The Board approved the proposed process for appointing a new Chair for the Local Government Policy Panel.
- **Business Plan 2007**
The Board discussed the proposed Business Plan for the period 2007-2009 and the impact of structural changes in the Institute's organisation on this. It delegated approval to the Chair and Deputy Chair, subject to further consideration in the overall Institute context.

MATTERS FOR DISCUSSION

- **Development Strategy Bids**
The bids for 2007 were noted.
- **Public Management & Policy Association (PMPA)**
The Board received a presentation from Janet Grauberg on the work of the PMPA. It discussed the issues associated with running events outside London and suggested consideration be given to using new technologies such as web-casting to increase participation.
- **Risk Management, and Achievements against Business Plan**
The Board noted the updated Risk Register and the report on progress against key indicators within the Policy and Technical Directorate's 2006 business plan.

MATTERS FOR INFORMATION

- **Development Strategy Initiatives 2006**
The Board noted the report on progress on 2006 Policy and Technical development strategy initiatives.
- **Presentation**
David Watkins, Head of Financial Reporting Policy for HM Treasury, gave a presentation on progress with the introduction of International Financial Reporting Standards in Central Government in the UK.
- **International Activities**
Steve Freer gave a presentation on the first meeting of the International Panel. The Panel identified the key challenges facing CIPFA as it seeks to extend its influence internationally. The Chair gave feedback on September's successful EU/FEE conference on modernising public sector accounting.

The dates of subsequent meetings were noted as being 22 February 2007, 10 May 2007 and 12 July 2007.