

NOTE OF PROCEEDINGS

Panel	CIPFA PENSIONS PANEL	
Time	2:00pm	
Date	28 November 2008	
Venue	Conference Room, CIPFA, 3 Robert Street, London	
Present	Bob Summers (Chair) <i>Independent Consultant</i> Douglas Anderson <i>Hymans Robertson</i> Ian Coleman Merseyside Pension Fund <i>Bryan Robinson</i> <i>West Sussex County Council</i> Richard Harbord <i>Independent Consultant</i> Jon Hayes Audit Commission	Keith Neale <i>Independent Consultant</i> Bob Holloway <i>CLG</i> Mike Langley <i>Audit Commission</i> Richard McIndoe <i>City of Glasgow</i> Mike Taylor <i>LPFA</i> Sue Timbrell (Vice Chair) <i>Law Debenture</i>
In attendance	Nigel Keogh (Secretary) <i>CIPFA</i> Matthew Allen (Policy Support Officer) CIPFA	

After noting apologies for absence and the minutes and matters arising from the previous meeting, the Panel considered the following items:

Panel Membership Matters

The Panel's role would in the future reflect the establishment of the Pensions Network and a review of the Panel's constitution was commissioned.

Panel Work Programme 2008

The Panel noted the successes of the past year and acknowledged that the imposition of additional demands had necessitated some items being carried over into 2009. The next issue of the newsletter was imminent and the Knowledge and Skills Framework would be taken forward again as a priority.

Panel Work Programme 2009

Among the items considered for inclusion for the future work programme were a follow-up to the 2007 LTRI Self-Assessment Framework and revised Myners Guidance.

LGPS Investment Regulations Working Party

The final report was to be submitted to the Panel before the end of December.

Governance Guidance

The Guidance was approved for publication and the timing of the publication discussed.

Feedback from the Pensions Panel Network Launch

The Panel discussed how to build on the successes of the launch event on 5 November.

LGPS Longevity Assumptions

The Panel re-iterated its commitment to considering the strategic implications of high quality research on longevity assumptions.

Audit Arrangements

The panel were briefed on the Audit Commission's draft audit framework before it debated the key cost drivers and expressed a desire to provide the expert practitioners' perspective on any future plans. In particular the Panel expressed a wish to assist the Commission by providing the expert practitioner view on audit programmes that are developed for audit firms to undertake this work.

Updates and Any Other Business

The Panel received updates from its members before confirming that the next meeting would be on 11 February 2009.