

draft minutes

Board	CIPFA/LASAAC Local Authority Code Board	
Date	27 October 2010	
Time	11.00am	
Venue	CIPFA, 3 Robert Street, London WC2N 6RL	
Present	Lynn Hine (Chair)	<i>PricewaterhouseCoopers</i>
CIPFA Nominees	Angela Brown Nick Gibbins Mike Langley	<i>Independent Consultant Hampshire CC Audit Commission</i>
LASAAC Nominees	Nick Bennett Lynn Bradley Russell Frith	<i>Scott Moncrieff Audit Scotland Audit Scotland</i>
LASAAC Reserves	Grant Macrae	<i>KPMG</i>
DOE (NI) Nominees	Robert Dowey	<i>Newry and Mourne DC (by telephone)</i>
Co-optee	Tim Day	<i>Independent Consultant</i>
Observers	Joanna Spencer Graham Fletcher Ian Skinner Hazel Black	<i>ASB DCLG Welsh Assembly Government Scottish Government (by telephone)</i>
In attendance	Paul Mason (Secretary) Una Foy Gareth Davies Julian Smith	<i>CIPFA CIPFA CIPFA Scotland CIPFA</i>

		Action
1	apologies for absence	
	Apologies were received from Peter Davies, Paul Dransfield, Ken Finch, David Jones, Bruce West, Derek Yule, John Buchanan and Larry Pinkney.	
2	Minutes	
	The minutes of the meeting held on 15 June 2010 were approved.	

3	matters arising	
3.1	<p>CIPFA/LASAAC terms of reference and membership</p> <p>Tim Day declared an interest and left the meeting for this item. The Board noted the approval of the terms of reference and CIPFA nominees. The Board agreed to co-opt Tim Day as a member on a one year renewable term basis. The Board agreed to consider, at a future meeting, the criteria by which it would determine future co-options and the appointment of a vice chair. A review of attendance will become a standing agenda item.</p>	<p>PM to update Terms of Reference to reflect minutes.</p> <p>PM to action attendance review, appointment of vice chair and report on co-options criteria</p>
3.2	<p>transport infrastructure assets</p> <p>The Board noted the update and agreed to consider a report setting out options for an adoption timetable</p>	PM to prepare report
3.3	<p>telling the story (stakeholder reporting)</p> <p>The Board noted the update and agreed that the published guide should be included in the report considering the development of the 2012/13 Code at the next meeting</p>	PM to action
3.4	<p>FRAB review</p> <p>The Board generally supported the proposals in the review, but agreed to submit a response regarding the determination of 'appropriate membership'.</p>	PM to draft response and clear with Chair before circulating for approval
4	code of practice on local authority accounting 2011/12	
	<p>The Board noted the low number of responses and agreed to organise workshops next year.</p> <p>The Board considered the draft Code and agreed a number of changes to be made. The Board agreed to approve these changes electronically. Key decisions were:</p> <ul style="list-style-type: none"> - Heritage assets valuation and presentation issues were agreed, and extended (on a voluntary basis) to community assets - CRC amendments withdrawn pending clarification of spending review decisions. If this is not known prior to publication, a mid-year update will be required - The exit packages disclosure was amended to ensure compliance with the legal position regarding confidentiality. - Amended wording regarding the valuation of surplus properties was agreed. <p>The Board agreed the process and timetable for approving the final draft of the Code.</p>	<p>PM to bring proposal to next meeting</p> <p>PM to revise Code and circulate changes for approval</p>

5	development of 2012/13 code of practice on local authority accounting	
	The Board noted the report, and suggested that consideration should be given to permitting infrastructure assets to be revalued; and to including guidance on the consolidation of pension assets and liabilities	PM to bring updated report to the next meeting
6	accounting and auditing standards update report	
	The Board noted the report	
7	any other business	
	<p>The Board thanked Ian Skinner for his service.</p> <p>The Secretary confirmed that the Guidance Notes would be published in December, that this information would be communicated to practitioners shortly through marketing information, and that a template for the statement of accounts would be made available online.</p> <p>The Audit Commission is reviewing the status of schools (including academies, foundation schools and voluntary controlled or assisted schools). The Board agreed to consider the outcome of this review for inclusion in the Code.</p>	
8	dates of future meetings	
	<p>1 March 2011 (Edinburgh)</p> <p>28 June 2011 (probably London)</p> <p>1 November 2011 (probably Edinburgh)</p> <p>The Board is asked to consider whether it wishes to hold the June or November meeting in Cardiff or Belfast</p>	The Board is asked for its views on venues.