

3.5 HOUSING REVENUE ACCOUNT

3.5.5 Statutory Disclosure Requirements

3.5.5.1 Having regard to paragraph 3.4.2.25 of the Presentation of Financial Statements section of the Code, a housing authority shall disclose the following information in the notes to the HRA Statements.

England:

- 1) The number and types of dwelling in the authority's housing stock, the total Balance Sheet value of the land, houses and other property within the authority's HRA as at 1 April in the financial year, and the closing Balance Sheet value as at 31 March in the financial year of:
 - a) council dwellings
 - b) other land and buildings; and
 - c) vehicles, plant, furniture and equipment
 - d) infrastructure and community assets
 - e) assets under construction
 - f) surplus assets not held for sale
 - g) investment properties
 - h) assets held for sale
- 2) The vacant possession value of dwellings within the authority's HRA as at 1 April in the financial year.
- 3) An explanation that the vacant possession value and Balance Sheet value of dwellings within the HRA show the economic cost to government of providing council housing at less than market rents.
- 4) The value of, and an explanation of, any charge calculated in accordance with proper practices in respect of revenue expenditure funded from capital under statute attributable to the HRA.
- 5) the value of, and an explanation of, any impairment charges for the financial year in respect of land, houses and other property within the authority's HRA, calculated in accordance with proper practices
- 6) A breakdown of the amount of HRA subsidy payable to the authority for the financial year in accordance with the elements set out in the general formula in paragraph 3.1 of the General Determination of Housing Revenue Account Subsidy for the year.
- 7) A summary of total capital expenditure on land, houses and other property within the authority's HRA during the financial year, broken down according to the following sources of funding:

- a) borrowing
 - b) credit arrangements
 - c) capital receipts
 - d) revenue contributions (ie the debit under Item 2 of Part II of Schedule 4 to the Local Government and Housing Act 1989)
 - e) the Major Repairs Reserve.
- 8) A summary of total capital receipts from disposals of land, houses and other property within the authority's HRA during the financial year.
- 9) An explanation of the capital asset charges accounting adjustment, calculated in accordance with the Item 8 Credit and Item 8 Debit (General) Determination for the year.
- 10) The total charge for depreciation for the land, houses or other property within the authority's HRA, and the charges for depreciation for:
- a) council dwellings
 - b) other land and buildings
 - c) vehicles, plant, furniture and equipment
 - d) infrastructure and community assets
 - e) assets under construction
 - f) surplus assets not held for sale
 - g) investment properties
 - h) assets held for sale.

~~the total Balance Sheet value of the land, houses and other property within the authority's HRA as at 1 April in the financial year, and the closing Balance Sheet value as at 31 March in the financial year, and the separate values as at 1 April and 31 March in the financial year of:~~

- ~~a) operational assets, comprising dwellings other land and buildings, and~~
 - ~~b) non-operational assets.~~
 - ~~2) The vacant possession value of dwellings within the authority's HRA as at 1 April in the financial year.~~
 - ~~3) An explanation that the vacant possession value and Balance Sheet value of dwellings within the HRA show the economic cost to government of providing council housing at less than open market rents.~~
- 411) An analysis of the movement on the Major Repairs Reserve for the financial year showing:
- a) the balance on the Major Repairs Reserve on 1 April in the financial year
 - b) the amount transferred to the Major Repairs Reserve during the financial year
 - c) any amount transferred from the Major Repairs Reserve to the HRA during the

financial year

- d) the debits to the Major Repairs Reserve during the financial year in respect of capital expenditure on the land, houses and other property within the authority's HRA
- e) the debits in respect of any repayment, made in the year, of the principal of any amount borrowed where the repayment was met by payment out of the Major Repairs Reserve
- f) debits in respect of the meeting of any liability, in that year, in respect of credit arrangements, other than any liability, which in accordance with proper practices, must be charged to a revenue account, where the meeting of that liability was met by payments out of the Major Repairs Reserve
- g) the balance on the Major Repairs Reserve on 31 March in the financial year.

512) An analysis of the movement on the Housing Repairs Account, where appropriate.

~~6) A summary of total capital expenditure on land, houses and other property within the authority's HRA during the financial year, broken down according to the following sources of funding:~~

- ~~a) borrowing~~
- ~~b) the Capital Receipts Reserve~~
- ~~c) revenue contributions (ie the debit under Item 2 of Part II of Schedule 4 to the Local Government and Housing Act 1989)~~
- ~~d) the Major Repairs Reserve.~~

~~7) A summary of total capital receipts from disposals of land, houses and other property within the authority's HRA during the financial year.~~

~~8) The total charge for depreciation for the land, houses and other property within the authority's HRA, and the charges for depreciation for:~~

- ~~a) operational assets, comprising:
dwellings
other land and buildings, and~~
- ~~b) non-operational assets.~~

~~9) The value of, and an explanation of, any impairment charges for the financial year in respect of land, houses and other property within the authority's HRA, calculated in accordance with proper practices.~~

~~10) The value of, and an explanation of, any charge calculated in accordance with proper practices in respect of revenue expenditure funded from capital under statute attributable to the HRA.~~

~~11) A breakdown of the amount of HRA subsidy payable to the authority for the financial year in accordance with the elements set out in the general formula in paragraph 3.1 of the General Determination of Housing Revenue Account Subsidy for the year.~~

~~1213~~) An explanation of the HRA share of contributions to or from the Pensions

Reserve.

~~4314~~ The amount of rent arrears (excluding amounts collectable on behalf of other agencies) and the aggregate Balance Sheet provision in respect of uncollectable debts.

~~4415~~ Explanation of any sums directed by the Secretary of State to be debited or credited to the HRA.

~~4516~~ The nature and amount of any exceptional or prior year items not disclosed in the statement.

3.5.6 Changes since the 2010/11 Code

3.5.6.1 ~~There~~ the 2011/12 Code Update (and the 2012/13 Code) incorporates the statutory disclosure requirements of the Housing Revenue Account (Accounting Practices) Directions 2011 ~~have been no significant changes to the presentation and disclosure requirements for the HRA since the 2010/11 Code.~~ These disclosure requirements apply from 1 April 2010.

3.5.6.2 There are no other changes to the presentation and disclosure requirements for the HRA in this section of the Code. However changes elsewhere in the Code may require transactions to be accounted for or presented differently.