

CIPFA in the MIDLANDS

REPORT & FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2010

REPORT OF THE AUDITOR

To the Members of the CIPFA in the Midlands Region of the Chartered Institute of Public Finance and Accountancy. I, LISA HALL have audited the accounts of CIPFA in the Midlands for the year ended 31 December 2010, and confirm that the accounts give a true and fair view of the state of affairs of the CIPFA in the Midlands region at 31 December 2010 and that they have been compiled in compliance with financial regulations.

Signed

Date February 28 , 2011

Name LISA HALL
Qualifications IPFA

CIPFA in the MIDLANDS

FINANCIAL STATEMENT

Year ended December 31st 2010

	2010		2009	
	£	£	£	£
INCOME				
<i>Subvention from the Institute</i>		(18,193)		(18,642)
<i>Other charitable income</i>				
Website award				
Bank / Building Society interest received	(17)		70	
		(17)		70
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TOTAL INCOME		(18,210)		(18,572)
EXPENDITURE				
<i>Courses and conferences</i>				
Regional seminar - Income	(10,263)		(11,801)	
Regional seminar - Expenditure	7,166		10,798	
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Regional seminar - Net	(3,097)		(1,003)	
National Conference	2,854		3,025	
Soft Management skills event	1,786		-	
C.A.T.S - Income	(15,760)		(25,769)	
C.A.T.S - Expenditure	16,741		19,010	
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C.A.T.S - Net	981		(6,759)	
Conference for the regions	2,994		1,877	
Income re. 2008 event			(5,043)	
<i>Students, Education and Training</i>				
Students Union, new members, education and training	489		678	
Sixth form management games - Expenditure	3,331		3,274	
<i>Other charitable activities</i>				
Communication with members			3,464	
Area Executives - Income				
Area Executives - Expenditure	121		9	
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Area Executives - Net	121		9	
Other Groups - Income				
Other Groups - Expenditure	431		977	
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Other Groups - Net	431		977	
Hedley Marshall Prize				
CIPFA in the Midlands AGM	1,562		2,384	
<i>Management and administration</i>				
Paid support	17,305		12,205	
Regional Council and Officers' expenses	737		629	
Miscellaneous regional expenditure	2,085		722	
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TOTAL EXPENDITURE		31,579		16,439
(SURPLUS) / DEFICIT FOR THE YEAR		13,369		(2,133)

CIPFA in the MIDLANDS

BALANCE SHEET

Year ended December 31st 2010

	£	Notes
Balance at Bank - Deposit account	17,372	
Balance at Bank - Current account	5,190	
Balance at Building Society - General CIM account	4,191	
Sundry Debtors	27,524	A

	54,276	
Less:		
Sundry Creditors	18,838	B

	35,438	
Represented by:-		
Accumulated Fund brought forward	48,807	
Add: Surplus for year	-13,369	

	35,438	
	=====	

CIPFA in the MIDLANDS

Notes to the accounts for the year ended 31st December 2010

Notes:-	£
A	
Trade debtor	
Sponsorship monies re. Annual Seminar and dinner	2,070
Delegate fees: Annual seminar and dinner	5,110
Delegate fees: CATS	17,020
VAT repayment due to CIPFA	3,324

	27,524
B	
The sundry creditor figure comprises the following:-	
	£
Trade Creditors	4,070
Local Authorities	12,143
CIPFA	2,625

	18,838