

CIPFA North West and North Wales Society,
Southern Section – 20 November 2009

Elected Members and Treasury Management: the Responsible Officer's duties to inform and educate

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CIPFA Revised Treasury Management Code 2009

“The responsible officer should ensure that all board/council members tasked with treasury management responsibilities, including those responsible for scrutiny, have access to training relevant to their needs and those responsibilities.”

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Elected Members' Training Programme – key elements

- *The infrastructure of local authority treasury management*
- *Key reporting requirements*
- *Treasury risk*
- *News and developments*

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The infrastructure of local authority treasury management

- *What treasury management entails*
- *Its size and importance to local authorities*
- *The law and regulation of treasury management*
- *The CIPFA Treasury Management and Prudential Codes*
- *Respective roles and responsibilities of officers and members*
- *The financial markets: the key players, and their relationships with local authorities*

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Key reporting requirements

- *The annual reporting process*
- *Creating an integrated treasury management strategy*
- *The importance of setting clear treasury management objectives*
- *The trade-off between risk and return*
- *Borrowing and investment management strategies*
- *Interpreting management information reports and their role in ongoing scrutiny*

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Treasury risk

- *The nature of treasury risk in local authorities*
- *Understanding the key risks and the exposures they create*
- *Particular focus on the nature and control of credit risk and interest rate risk*
- *Using risk management as a tool to achieve effective treasury performance*
- *Setting and reviewing risk control parameters, and the role of benchmarks in monitoring active risk positions*
- *The lessons from Icelandic banks and other related difficulties*

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News and developments

- *Matters of relevant and topical interest*
- *Issues for the future*