

widen your opportunities

The fast track route to CIPFA membership
for qualified accountants



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‘The breadth of the CIPFA Professional Qualification provides a broad base of knowledge, essential to be a finance manager and leader in the future.’

**Richard Douglas CPFA, Director General Policy, Strategy & Finance,
Department of Health & Head of the Government Finance Profession**



About CIPFA

CIPFA is the only accountancy body in the world that specialises in public financial management. This makes us the global authority on public finance matters. As a result governments, councils, non-government organisations, the NHS and more turn to us and our members for advice.

We stand for sound public financial management and good governance globally.

advance your career

CIPFA offers a fast track route for the following qualified members of;

- the Association of Chartered Certified Accountants (ACCA),
- the Chartered Institute of Management Accountants (CIMA),
- the Institute of Chartered Accountants in England and Wales (ICAEW),
- the Institute of Chartered Accountants in Ireland (ICAI),
- the Institute of Chartered Accountants of Scotland (ICAS).

Gain the most relevant qualification for public sector finance staff - in as little as **six months**.

As a full member of one of these bodies, you can become CIPFA qualified by studying **just two papers** through the fast track route.

Entrants via the fast track route pay **no exemption fees** and are exempt from our work experience requirements.



fast track route

Qualified accountants are entitled to maximum exemptions, leaving only two exams to become a Chartered Public Finance Accountant (CPFA). These are **Public Sector Financial Reporting** and **Strategic Financial Management** which can both be sat in one sitting.

Public Sector Financial Reporting

Put your finance skills to practice in the public sector context:

- Identify and explain the external financial reporting framework for the public services.
- Prepare the key external financial statements for public service organisations applying relevant current statute, regulation and accounting standards.
- Discuss the regulatory framework for measuring performance in public service organisations.

Strategic Financial Management

This is the final stage in becoming a Chartered Public Finance Accountant (CPFA). It gives you the opportunity to apply the strategic and project skills you have gained in a real world context.

Students tackle a series of issues that would be encountered in a typical work situation simulated in the exam room. This tests the application of acquired skills rather than factual knowledge, and how you react under a time constraint.

The CIPFA syllabus

PROFESSIONAL CERTIFICATE

Financial Accounting

Double-entry accounting | ethics | financial statements

Management Accounting

Budgeting | costing | decision-making | sustainability

Financial Reporting

IFRS | company financial statements | consolidation | interpretation and analysis

Audit and Assurance

Audit environment | risk assessment | audit evidence | external and internal audit

PROFESSIONAL DIPLOMA

Public Finance and Taxation

Public expenditure | revenue and debt | taxation systems | corporation tax | income taxes | VAT

Public Sector Financial Reporting

Reporting frameworks | financial statements | performance reporting

Governance, Public Policy, and Ethics

Reform and regulation | contemporary issues | policy environment | good governance | ethical behaviour

Financial Management

Treasury management | investments | financial risk | working capital management

Business Strategy

Organisational strategy | environmental analysis | strategic choice | organisational structures | public value

Business Management

Procurement | commissioning | quality | performance management | project management | information systems

STRATEGIC

Strategic Leadership

Contemporary approaches | innovation | communication

Strategic Financial Management

Strategic decision-making | problem-solving | professional judgement | effective communication | ethical dilemmas

benefits of CIPFA membership

The CIPFA Professional Qualification is the only one designed to equip you with the skills to deal with the complexities, challenges and rigours of the modern public services finance environment.

- Dual membership - holding two professional accountancy qualifications is an excellent way to gain **greater credibility and direction** in your career.
- By studying CIPFA in addition to your current qualification, you will **stand out from the crowd** and quickly advance your career.
- Target your skills to your industry - strengthen your knowledge and skills in public finance and **become an expert** in your field.
- CIPFA qualified accountants are the most **knowledgeable and informed** finance professionals in the public sector.
- By studying CIPFA in addition to your current qualification, you improve your status and potentially **increase your earnings**.

Mohamed Jeewa Salford City Council

Mohamed Jeewa entered CIPFA via the Fast Track Route following his ACCA qualification.

‘The study and training provided by CIPFA is particularly catered towards a career in the public sector. As you are granted exemption from work experience as well as all but two of the final exams of the CIPFA syllabus, the continued studying isn’t that onerous, especially through additional study options provided by my college. Holding the CIPFA qualification allows me to build on my knowledge and training from my other qualification and to hone these to allow me to learn more about public finance. It also gives the option to tap into the networking opportunities provided by both qualifications and the opportunity to meet, learn and share ideas from a lot of people who hold either of these reputable qualifications.’

getting started

To get started, you will need to register as a new student on our website www.cipfa.org.uk/career

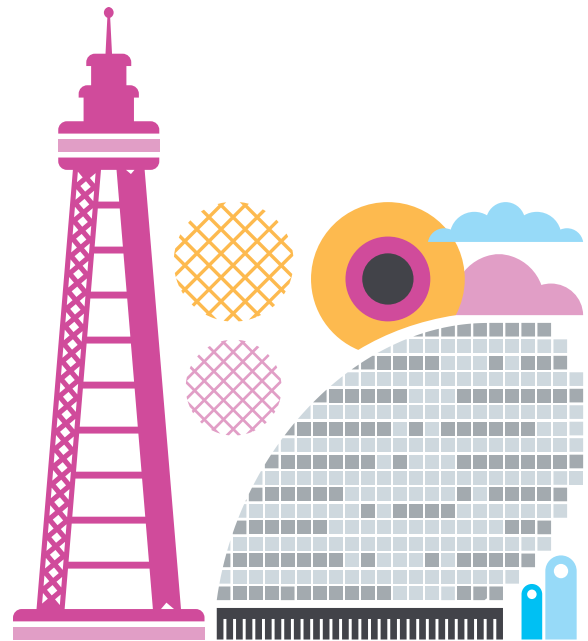
Exams take place in June and December with closing dates in March and September respectively. We have a range of study options to suit including classroom tuition, revision and exam support, learning materials and webinars.

Detailed and dedicated advice is available by contacting our Student Recruitment team:

t: 020 7543 5656

e: students@cipfa.org.uk

www.cipfa.org.uk/fasttrack



Registered office:

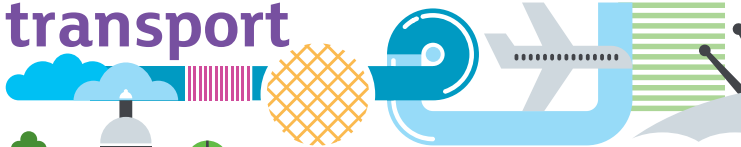
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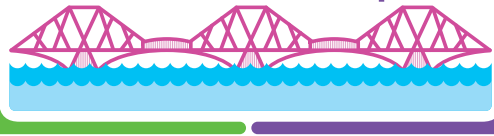
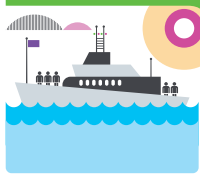


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arts

international development



treasury



justice
education



communities

trade

